

May 24, 2019

Daido Metal Co., Ltd.

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(For inquiry)
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Notice on Partial Amendments to the Article of Incorporation

Today, Daido Metal Co., Ltd. (hereinafter “the Company”) resolved at a board of directors’ meeting to propose the following amendments to the Articles of Incorporation at the 111th Annual Shareholders’ meeting to be held on June 27, 2019.

1. Reasons for the amendments

(1) The Company will amend Article 2 to define its business description in line with the current situation of Daido Metal Group and to be prepared for its future business developments.

(2) Under its Mid-Term Plan, the Company is working toward the creation/development of new business lines and the enhancement of management/operational platform. The Company will amend Article 19 to increase the number of Directors in order to be prepared for its future business developments and to strengthen the structure of Corporate Governance by the increase in number of outside directors, etc.

2. Contents of the amendments

Contents of the amendments are as follow:

(Underlines reflect the amendments)

Current Articles of Incorporation	Proposed amendments
(Purpose) Article 2 The company aims to engage in the following undertakings: 1-16 (Omitted) (Newly established) (Newly established) <u>17</u> Any and all business incidental to each business listed in the preceding items.	(Purpose) Article 2 The company aims to engage in the following undertakings: 1-16 (Omitted) <u>17 Holding company</u> <u>18 Sales financing</u> <u>19</u> (Unchanged)
(Number of Directors) Article 19 The number of Directors of the Company shall be <u>eight (8)</u> or less.	(Number of Directors) Article 19 The number of Directors of the Company shall be <u>ten (10)</u> or less.

3. Schedule

111th Annual Shareholders' Meeting

June 27, 2019

Effective date of partial amendment to the Articles of Incorporation

June 27, 2019

This is a translation of the Japanese press release for reference purposes only. In the event of any discrepancy, the Japanese original shall prevail.