

August 6, 2019

Daido Metal Co., Ltd.

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(For inquiry)
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**Notice of Postponement of Announcement of Financial Results
for the First Quarter of the Fiscal Year Ending March 31, 2020**

Today, Daido Metal Co., Ltd. (hereinafter “the Company”) decided to postpone the announcement of its financial results for the first quarter of the fiscal year ending March 31, 2020, which was originally scheduled for August 8, 2019.

1. Reasons for postponement

The Company noticed that around 1.5 billion yen of accounts receivable as of March 31, 2019 at DAIDO METAL EUROPE LIMITED, the Company’s UK subsidiary, is past due. While the investigation is ongoing, some of these receivables are long overdue and its collectability needs further scrutiny.

As it will take some time to clarify the situation, the Company decided to postpone the announcement of its financial results of the first quarter of the fiscal year ending March 31, 2020.

2. Outlook

The Company will inform you of the new announcement date once decided.

The Company is considering measures to take with regard to its securities report for the first quarter of the fiscal year ending March 31, 2020. The details will be announced once decided.

The Company expresses its deepest apologies to shareholders, business partners and other stakeholders for any inconvenience and concern this matter has caused.

This is a translation of the Japanese press release for reference purposes only. In the event of any discrepancy, the Japanese original shall prevail.