

August 14, 2019

Daido Metal Co., Ltd.

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(For inquiry)
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**Submission of Deadline Extension Application for Filing the Quarterly Securities Report for the
First Quarter of the Fiscal Year Ending March 31, 2020**

Today, Daido Metal Co., Ltd. (hereinafter “the Company”) resolved to file an application with the Kanto Local Finance Bureau for approval of the extension of the deadline for the submission of the quarterly securities report, pursuant to paragraph 1 of article 17-15-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc.

1. Relevant quarterly securities report

The quarterly securities report for the first quarter of the fiscal year ending March 31, 2020

2. Original deadline

August 14, 2019

3. Extended deadline, if approved

September 17, 2019

4. Reason for the application

The Company noticed that around 1.5 billion yen of accounts receivable as of March 31, 2019 at DAIDO METAL EUROPE LIMITED, the Company’s UK subsidiary, is past due. While the investigation is ongoing, some of these receivables are long overdue and its collectability needs further scrutiny.

As it will take some time to clarify the situation, the Company decided to file the deadline extension application for the submission of the quarterly securities report for the first quarter of the fiscal year ending March 31, 2020.

5. Outlook

The Company will inform you once this deadline extension application is approved.

The Company expresses its deepest apologies to shareholders, business partners and other

stakeholders for any inconvenience and concern this matter has caused.

This is a translation of the Japanese press release for reference purposes only. In the event of any discrepancy, the Japanese original shall prevail.