

September 17, 2019

Daido Metal Co., Ltd.
Seigo Hanji
Chairman and Chief Executive Officer

(For inquiry)
Motoyuki Miyo
Director and Managing Executive Officer
Head of Corporate and Financial Planning
Division
(TEL: +81-52-205-1400)

Financial Results Forecast for the Fiscal Year ending March 31, 2020

Please find below revised forecast for the first six months and new forecast for the whole year for the Fiscal Year ending March 31, 2020.

**1. Revision of the forecast for the 6 months ending September 30, 2019
(April 1, 2019 - September 30, 2019)**

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million Yen 53,000	Million Yen 2,900	Million Yen 2,800	Million Yen 1,600	Yen 33.67
Revised forecast (B)	51,000	2,400	2,400	1,200	25.25
Change (B)-(A)	- 2,000	- 500	- 400	- 400	-
Change (%)	- 3.8	- 17.2	- 14.3	- 25.0	-
(*1) Previous period (6 months ended September 30, 2018)	53,822	3,716	3,372	1,758	43.13

**2. Revision of the forecast for the year ending March 31, 2020
(April 1, 2019 - March 31, 2020)**

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous forecast (A)	-	-	-	-	-
New forecast (B)	100,100	4,500	4,400	(*2) 4,800	101.01
Change (B)-(A)	-	-	-	-	-
Change (%)	-	-	-	-	-
(*1) Previous period (year ended March 31, 2019)	107,718	7,262	6,630	4,135	93.72

Note *1. Results of the previous period are revised for the following:

- (1) Revisions reported as per today's release "Notice on Partial Revisions of Consolidated Financial Results for the Six Months Ended September 30, 2018" and "Notice on Partial Revisions of Consolidated Financial Results for the Year Ended March 31, 2019".
- (2) Retrospective application of the change in accounting policy with regard to the treatment of the proceeds from disposal of scraps. Such proceeds were previously accounted for as Non-Operating income (Gain on sales of scraps). From the beginning of current fiscal year, they are treated as deduction of manufacturing cost, and the previous period results are revised retrospectively.

Note *2. As reported previously in the release dated March 28, 2019 titled "Sales of fixed assets and the recognition of Extraordinary Income" (Japanese release only), Profit attributable to owners of parent for the year includes Extra Ordinary Income (Gain on sales of non-current assets) for 3,906 million yen.

Foreign Exchange rate used for the forecast are 105 yen/USD and 117 yen/EUR, revised from previous 110 yen/USD and 123 yen/EUR

As announced on May 10, 2019, commemorative dividend of 5 yen will be added to regular dividend, to celebrate the Company's 80th anniversary that falls on November 4, 2019. Dividend for the period is 35 yen total (interim 20 yen of which 5 is commemorative dividend, year-end 15 yen).

Future prospects are prepared as information purpose only, based on the information available to us at this moment, and are under certain condition which we assumed reasonable. We will not guarantee the realization of such prospects and actual performance fluctuates due to various factors.

This is a digest of the Japanese press release translated for reference purposes only. In the event of any discrepancy, the Japanese original shall prevail.