

September 26, 2019

Daido Metal Co., Ltd.

Seigo Hanji
Chairman and Chief Executive Officer

(For inquiry)
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**Notice on Changes in Date of Trust Agreement and Trust Period
of Performance-linked Stock-based Remuneration Scheme for Directors**

As reported in the “Introduction of Performance-linked Stock-based Remuneration Scheme for Directors” dated May 24, 2019, Daido Metal Co., Ltd. (hereinafter “the Company”) resolved to introduce new performance-linked stock-based remuneration (“the Scheme”) for Directors (excluding Outside Directors, the same applies hereinafter) and the proposal was approved at the 111th Annual Shareholders’ Meeting. Today, the Company resolved at a board of directors’ meeting to postpone the date of trust contract and revise trust period, as described below. The revised parts are underlined.

1. Overview of the Trust agreement

- (1) Name: Board Benefit Trust
- (2) Trustor: The Company
- (3) Trustee: Sumitomo Mitsui Trust Bank, Limited
(Re-trustee: Japan Trustee Services Bank, Ltd.)
- (4) Beneficiaries: Directors who satisfy beneficiary requirements
- (5) Trust administrator: Third party having no conflict of interest with the Company
- (6) Exercise of voting rights: Not to be exercised during trust period
- (7) Type of trust: Trust of money other than money trust (third-party-benefit trust)
- (8) Date of trust agreement:
Before revision August 2019 (Plan)
After Revision November 2019 (Plan)
- (9) Trust period:
Before revision From August 2019 to August 2024 (Plan)
After revision From November 2019 to August 2024 (Plan)
- (10) Purpose of trust: Granting shares to eligible Directors as set forth in Share Grant Rule

2. Outlook

Other than revisions mentioned above, there is no change in the Scheme. Details will be announced when decided.

This is a translation of the Japanese press release for reference purposes only. In the event of any discrepancy, the Japanese original shall prevail.