

November 12, 2020

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and Chief Executive Officer

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(For inquiry)

Motoyuki Miyo

Director and Managing Executive Officer

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Notice Regarding Dividends on Surpluses (Interim Dividend)

Daido Metal Co., Ltd. (hereinafter, “the Company”), announces that it resolved at the Board of Directors meeting held today, that interim dividend as below will be distributed as of September 30, 2020 as record date.

1. Details of Dividends on Surpluses (Interim Dividend)

	Amount determined (Fiscal year ending March 31, 2021)	Most recent dividend forecast (Announced on August 7, 2020)	Actual dividend of the previous fiscal year (Fiscal year ended March 31, 2020)
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	10.00 yen	Undetermined	20.00 yen (*1)
Total amount of dividends	475 million yen	—	950 million yen
Effective date	December 7, 2020	—	December 6, 2019
Source of funds for dividends	Retained earnings	—	Retained earnings

Note (*1) Regular dividend 15 yen Commemorative dividend 5 yen

2. Reasons

It is the Company’s policy to pay appropriate dividends to our shareholders, based on the results of operations and payout ratio, and to maintain a stable and sustainable level of dividend in overall consideration of the internal reserve for future business development,

expansion of research and development, strengthening of business foundations and changes to the business environment.

During the first half of the current fiscal year, the global spread of the new coronavirus infection had a significant impact on the Group's businesses, and the Group's performance deteriorated significantly, however under this policy, it resolved the interim dividend at 10 yen per share. As to the year-end dividend payouts for the fiscal year ending March 31, 2021, the dividend forecast remains undetermined at this moment due to uncertain circumstances caused by the global spread of the new coronavirus infections.

3. Dividend Forecast

	Dividend per share		
	Interim	Year-end	Total amount of dividends
Previous forecast		Undetermined	Undetermined
Actual dividend the current fiscal year	10.00yen		
Actual dividend of the previous fiscal year (Fiscal year ended March 31, 2020)	20.00yen (*2)	15.00yen	35.00yen

Note (*2) Regular dividend 15 yen Commemorative dividend 5 yen

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