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November 12, 2021

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and Chief Executive Officer

(Code) 7245 TSE and NSE 1st Section

(For inquiry)

Hiroki Iwakura

Executive Officer

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**Announcement of Application for Selection of Prime Market
in Tokyo Stock Exchange New Market Segments**

Daido Metal Co., Ltd. (hereinafter, “the Company”) announces that at the Board of Directors Meeting held today it resolved to select and apply for listing on the Prime Market of the Tokyo Stock Exchange (hereinafter “TSE”) in line with TSE’s transition to new market segments.

The Company received the results of its initial assessment from TSE on July 9, 2021, confirming that the Company fulfilled the requirements for the Prime Market in the new market segments.

Henceforth, the Company will proceed with the prescribed application procedures for selection of the new market segment in accordance with the application schedule set by TSE.

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