

November 12, 2021

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and Chief Executive Officer

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(For inquiry)

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**Notice Regarding Differences between Consolidated Financial Forecasts
and Actual Results for the first half of the fiscal year ending March 31, 2022**

Daido Metal Co., Ltd. (the Company) hereby informs you that there were differences between the forecasts for the first half of the fiscal year ending March 31, 2022, which had been announced on August 5, 2021 and the actual results disclosed today.

1. 1. Differences between Consolidated Forecasts and Results (from April 1, 2021 to September 30, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 50,000	Million yen 2,200	Million yen 2,100	Million yen 850	Yen 18.27
Actual results (B)	50,315	2,677	2,602	1,188	25.53
Difference (B-A)	315	477	502	338	—
Difference (%)	0.6	21.7	23.9	39.9	—
(For reference) Previous period (6 months ended September 30, 2020)	36,349	(2,555)	(2,875)	(2,549)	(55.12)

2. Reasons for the difference

The consolidated financial forecasts for the first half of the fiscal year ending March 31, 2022 had been announced based on the assumption of a severe environment due to the impact of COVID-19, but as a result of the recovery in demand and the Group-wide efforts to reduce expenses, both net sales and profits exceeded the previous forecasts.

With respect to the consolidated business forecast for the fiscal year ending March 31, 2022, the Company has decided to keep the forecasts which was announced on May 14, 2021 unchanged, given the still uncertain outlook for the future due to the COVID-19 impact, the global semiconductor supply shortage and raw material price increase.

Should any fact arise that has a significant impact on the Group's performance and revision of the forecast become necessary, the Company will make such announcement promptly.

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