

February 10, 2022

**Daido Metal Co., Ltd.**

Seigo Hanji

Chairman and Chief Executive Officer

(Code) 7245 TSE and NSE 1st Section

(For inquiry)

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**Notice Regarding Revision of Consolidated Financial Results Forecast  
for the Fiscal Year Ending March 31, 2022**

In the light of recent business performance, Daido Metal Co., Ltd. (hereinafter, “the Company”) has revised its consolidated financial results forecast for the fiscal year ending March 31, 2022, which was announced on May 14, 2021.

1. Revision of Consolidated Forecasts (from April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 92,000	Million yen 3,500	Million yen 3,200	Million yen 1,700	Yen 36.52
Revised forecast (B)	100,000	4,900	4,850	2,200	47.22
Change (B-A)	8,000	1,400	1,650	500	—
Change (%)	8.7	40.0	51.6	29.4	—
(Reference) Previous period (year ended March 31, 2021)	84,720	1,315	874	104	2.25

2. Reasons for the revision

The consolidated financial forecast for the fiscal year ending March 31 2022 is expected to exceed the forecast announced on May 14, 2021, as a result of the Group-wide efforts to reduce expenses, in addition to a recovery in demand that exceeded initial expectations in the automotive sector, which is the Group's core business area, as well as in the shipbuilding industry and construction machinery industry, despite the impact of production cuts caused by the resurgence of the COVID-19 infection and the global semiconductor supply shortage.

Further, the exchange rate assumptions for the forecast are 115.02 yen to the U.S. dollar and 130.51 yen to the euro.

With respect to the dividend for the fiscal year ending March 31,2022, the annual dividend forecast of 25 yen per share (Interim dividend of 10 yen and year-end dividend of 15 yen) announced on May 14, 2021 is unchanged.

Future prospects are prepared as information purpose only, based on the information available to us at this moment, and are under certain condition which we assumed reasonable. We will not guarantee the realization of such prospects and actual performance fluctuates due to various factors.

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