

August 10, 2022

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and Chief Executive Officer

(Code) 7245 Prime Market of TSE

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(For inquiry)

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Executive Officer

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Notice Regarding Revision of Consolidated Financial Forecast

In the light of recent business performance, Daido Metal Co., Ltd. (hereinafter, “the Company”) has revised its consolidated financial forecast for the first half and full year of the fiscal year ending March 31, 2023, which was announced on May 13, 2022.

1. Revision of Consolidated Financial Forecast

(1) Revision of the consolidated financial forecast for the first half of the fiscal year ending March 31, 2023 (April 1, 2022 to September 30, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 52,500	Million yen 1,550	Million yen 1,450	Million yen 750	Yen 16.03
Revised forecast (B)	52,500	1,050	1,150	30	0.64
Difference (B-A)	—	(500)	(300)	(720)	—
Difference (%)	—	(32.3)	(20.7)	(96.0)	—
(For reference) Previous period (6 months ended September 30, 2021)	50,315	2,677	2,602	1,188	25.53

(2) Revision of the consolidated financial forecast for the full fiscal year ending March 31,2023
(April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 108,000	Million yen 3,500	Million yen 3,300	Million yen 1,700	Yen 36.34
Revised forecast (B)	108,000	2,800	2,700	300	6.41
Difference (B-A)	—	(700)	(600)	(1,400)	—
Difference (%)	—	(20.0)	(18.2)	(82.4)	—
(For reference) Previous period (Fiscal year ended March 31, 2022)	104,024	5,042	4,836	1,897	40.70

2. Reasons for the revision

The consolidated forecast for the fiscal year ending March 31,2023 at this time is expected to be behind the previous forecast and hence revised above as the impact of the accelerated sharp depreciation of the yen, disruptions in domestic and overseas logistics and rising prices of raw materials, as well as declining business performance at overseas subsidiaries.

Further, the exchange rate assumptions for the forecast are 136.68 yen to the U.S. dollar and 142.67 yen to the euro. (The exchange rate assumptions from the third quarter onward are 120 yen to the U.S. dollar and 130 yen to the euro.)

As announced on May 13,2022, dividend for the period is forecast to be 25 yen in total (interim 10 yen, year-end 15 yen).

Future prospects are prepared as information purpose only, based on the information available to us at this moment, and are under certain condition which we assumed reasonable. We will not guarantee the realization of such prospects and actual performance fluctuates due to various factors. (End of document)