

February 9, 2023

**Daido Metal Co., Ltd.**

Seigo Hanji

Chairman and Chief Executive Officer

(Code) 7245 Prime Market of TSE

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(For inquiry)

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**Notice Regarding Revision of Consolidated Financial Forecast  
for the Fiscal Year Ending March 31, 2023**

In the light of recent business performance, Daido Metal Co., Ltd. (hereinafter, “the Company”) has revised its consolidated financial forecast for the fiscal year ending March 31, 2023, which was announced on November 10, 2022.

1. Revision of Consolidated Forecasts (from April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 110,000	Million yen 1,800	Million yen 2,000	Million yen (2,100)	Yen (44.82)
Revised forecast (B)	110,000	1,800	2,000	(3,100)	(66.11)
Change (B-A)	—	—	—	(1,000)	—
Change (%)	—	—	—	—	—
(For reference) Previous period (year ended March 31, 2022)	104,024	5,042	4,836	1,897	40.70

2. Reasons for the revision

Although there are no changes in the forecast of operating income and ordinary income for our group as a whole, the consolidated financial forecast for the fiscal year ending March 31 2023 is expected to be behind the previous one and hence revised as above as a result of the expected increase in income taxes due to the increase in profits of some of our group companies,

the reversal of deferred tax assets, and the recording of deferred tax assets in income taxes- deferred in consideration of the current business environment and future performance trends.

The exchange rate assumptions for the forecast are 132.70 yen to the U.S. dollar and 141.47 yen to the euro.

As to the year-end dividend for the fiscal year ending March 31, 2023, the dividend forecast remains undetermined, as announced on November 10, 2022.

Future prospects are prepared as information purpose only, based on the information available to us at this moment, and are under certain condition which we assumed reasonable. We will not guarantee the realization of such prospects and actual performance fluctuates due to various factors.

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