

May 25, 2023

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and President

Chief Executive Officer and Chief Operating Officer

(Code) 7245 Prime Market of TSE

Premier Market of NSE

(For inquiry)

Hiroki Iwakura

Executive Officer

Head of Corporate Planning Division

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Notice Regarding Dividends of Surplus

Daido Metal Co., Ltd. (hereinafter, “the Company”), announces that it has resolved, at the Board of Directors meeting held today, that dividend on surplus as below will be distributed as of March 31, 2023 as record date.

In order to ensure flexibility in management decisions and to expedite the payment of dividends, from the current fiscal year, the Company pays dividends by resolution of the Board of Directors.

1. Details of Dividends of Surplus

	Amount determined	Most recent dividend forecast (Announced on May 11, 2023)	Actual dividend of the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	2.00 yen	2.00yen	15.00 yen
Total amount of dividends	95 million yen	—	712 million yen
Effective date	June 30, 2023	—	June 30, 2022
Source of funds for dividends	Retained earnings	—	Retained earnings

2. Reasons

It is the Company's policy to pay appropriate dividends to our shareholders, based on the results of operations and payout ratio, and to maintain a stable and sustainable level of dividend in overall consideration of the internal reserve for future business development, expansion of research and development, strengthening of business foundations and response to changes in the business environment.

The year-end dividend for the fiscal year under review is set at 2 yen per share, taking into account the significant deterioration in our group's business performance both in Japan and abroad impacted by global inflation and a sharp depreciation of the yen. This brings the annual dividend for the fiscal year under review to 12 yen, together with the interim dividend of 10 yen.

(Reference) Annual dividend breakdown

	Dividend per share		
	Interim	Year-end	Total amount of dividends
Actual dividend the current fiscal year	10.00yen	2.00yen	12.00yen
Actual dividend of the previous fiscal year (Fiscal year ended March 31, 2022)	10.00yen	15.00yen	25.00yen

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