

May 11, 2023

**Daido Metal Co., Ltd.**

Seigo Hanji

Chairman and President

Chief Executive Officer and Chief Operating Officer

(Code) 7245 Prime Market of TSE

Premier Market of NSE

(For inquiry)

Hiroki Iwakura

Executive Officer

Head of Corporate Planning Division

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**Notice Regarding Differences between Consolidated Financial Forecasts and Actual Results for the Fiscal Year Ended March 31, 2023**

Daido Metal Co., Ltd. (hereinafter, “the Company”) hereby announces that differences arose between the financial forecasts for the fiscal year ended March 31, 2023 announced on February 9, 2023 and the actual results disclosed today.

1. Differences between Consolidated Forecasts and Results (April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on February 9, 2023)	Million yen 110,000	Million yen 1,800	Million yen 2,000	Million yen (3,100)	Yen (66.11)
Actual Results (B)	115,480	2,824	2,909	(2,208)	(47.05)
Difference(B-A)	5,480	1,024	909	891	—
Difference(%)	5.0	56.9	45.5	—	—
(For reference) Previous period (year ended March 31, 2022)	104,024	5,042	4,836	1,897	40.70

2. Reasons for the difference

In the fourth quarter, demand recovered more than expected in all key areas, especially in the

automotive-related sector, despite the prolonged situation in Ukraine, global inflation and the significant depreciation of the yen. In addition, as results of our groupwide efforts to reduce fixed costs and expenses and initiatives to improve earnings and productivity, both net sales and earnings exceeded the previous forecasts.

For more details of the results for the fiscal year ended March 31, 2023, please refer to Consolidated Financial Results for the Year Ended March 31, 2023 released today.

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