

[NOTICE: This is a translation of the “Resolution results at the 116th Annual Shareholders’ Meeting” released on July 2, 2024 as an Extra Ordinary Report. The translation from its original in Japanese is provided for your reference purposes only. In the event of any discrepancy, the Japanese original shall prevail.]

Resolution results at the 116th Annual Shareholders’ Meeting

1. Date of the Annual Shareholders’ Meeting
Thursday, June 27, 2024

2. Details of the matters resolved

Proposal 1: Election of Eight (8) Directors

Election of Messrs. Seigo Hanji, Tomomitsu Furukawa, Shigemasa Hakakoshi, Arihiro Yoshida, Hiroki Ito, Toshikazu Takei, Kiyotaka Hoshinaga, Miyuri Shirai as Directors

Proposal 2: Election of One (1) substitute member of Audit & Supervisory Board

Election of Shinji Ishihara as a substitute member of Audit & Supervisory Board

Proposal 3: Payment of Bonuses to Directors

To pay Bonuses to 5 directors who were at Director’s position as of March 31, 2024 (excluding three outside directors). Total amount is JPY 103,420,000 calculated according to the Company’s specified standards.

3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval, or abstention for the proposed items for resolution; requirement for adoption thereof; and resolution results thereof

Proposal	For	Against	Abstain	Quorum and other Requirement for adoption	Resolution Results (Approval ratio) (%)	
Proposal 1						
Seigo Hanji	322,543	54,401	0	Note 1	83.6	
Tomomitsu Furukawa	354,881	22,063	0		92.0	
Shigemasa Hakakoshi	347,181	29,763	0		90.0	
Arihiro Yoshida	360,888	16,056	0		Approved	93.5
Hiroki Ito	373,359	3,585	0		96.8	
Toshikazu Takei	341,547	35,397	0		88.5	
Kiyotaka Hoshinaga	341,538	35,406	0		88.5	
Miyuri Shirai	360,913	16,031	0		93.5	
Proposal 2	373,855	3,189	0	Note 1	Approved 96.9	
Proposal 3	335,011	42,033	0	Note 2	Approved 86.8	

Note:

- Requires an approval by a majority of the voting rights of the shareholders present at the meeting, and shareholders in aggregate with more than one third of the voting rights should be present at the meeting.
- Requires an approval by a majority of the voting rights of the shareholders present at the meeting who may exercise voting rights.

4. Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The requirement for adoption was satisfied by the aggregation of the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of some shareholders present at the meeting whose intention of approval or disapproval of each proposal was confirmed. As a result, the resolutions were legally adopted pursuant to the Companies Act. Therefore, the number of voting rights of other shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.